

# Cash ISA Savings Account tariff for personal customers



## Interest rate and charges

### Cash ISA Savings Accounts

#### Flexi Cash ISA (no longer available to open)

Account Balance	Tax-Free* (%) p.a.	AER# (%)	
£1 and over	0.25	0.25	<p>Tax free, indicates that interest is exempt from UK income tax and capital gains tax provided all ISA conditions are met. Interest is calculated on the cleared credit balance on a daily basis. Interest is applied annually on 31 December or the first business day thereafter. Minimum deposit required to open and maintain this account is £10.</p> <p>Withdrawals made from your Flexi Cash ISA which are subsequently replaced in the same tax year as they are withdrawn will not count towards your annual subscription limit.</p>

#### Flexi Cash ISA Issue 2 (Only available to maturing Cash ISA Fixed Rate Bond customers)

Account Balance	Tax-Free* (%) p.a.	AER# (%)	
£1 and over	0.35	0.35	<p>This account is only available to maturing Cash ISA Fixed Rate Bond Issue 39, 40, 50, 54, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69 and 70.</p> <p>Tax free, indicates that interest is exempt from UK income tax and capital gains tax provided all ISA conditions are met. Interest is calculated on the cleared credit balance on a daily basis. Interest is applied annually on 31 December or the first business day thereafter. Minimum deposit required to open and maintain this account is £10.</p> <p>Withdrawals made from your Flexi Cash ISA which are subsequently replaced in the same tax year as they are withdrawn will not count towards your annual subscription limit.</p>

#### Help to Buy: ISA (no longer available to open)

Account Balance	Tax-Free* (%) p.a.	AER# (%)	
£1 and over	1.50	1.50	<p>Tax free, indicates that interest is exempt from UK income tax and capital gains tax provided all ISA conditions are met. Interest is calculated on the cleared credit balance on a daily basis. Interest is applied annually on 31 December or the first business day thereafter.</p> <p>No minimum initial deposit or monthly subscription is required.</p> <p>In the calendar month you make your first deposit you may deposit a maximum of £1,200 made up of the maximum lump sum deposit of £1,000 and the maximum monthly subscription of £200.</p> <p>ISA withdrawals have no effect on annual subscription limits as once you have reached the investment limit in any tax year you cannot make any further subscriptions in that tax year regardless of the number or amount withdrawn from your investment.</p>

Continued overleaf...

**Cash ISA Fixed Rate Bond (Issue 71) Maturity date 31 May 2024 (Only available to maturing Issue 60 customers)**

Account Balance	Tax-Free* (%) p.a.	AER# (%)	For the Cash ISA Issue 71 interest is calculated daily on the cleared balance in the Cash Account on the day and is credited to the account at Maturity, or on account closure.
£10 and over	4.25	4.25	

**Cash ISA Fixed Rate Bond (Issue 72) Maturity date 31 July 2024 (Only available to maturing Issue 61 customers)**

Account Balance	Tax-Free* (%) p.a.	AER# (%)	For the Cash ISA Issue 72 interest is calculated daily on the cleared balance in the Cash Account on the day and is credited to the account at Maturity, or on account closure.
£10 and over	5.00	5.00	

**Cash ISA Fixed Rate Bond (Issue 73) Maturity date 30 August 2024 (Only available to maturing Issue 64 customers)**

Account Balance	Tax-Free* (%) p.a.	AER# (%)	For the Cash ISA Issue 73 interest is calculated daily on the cleared balance in the Cash Account on the day and is credited to the account at Maturity, or on account closure.
£10 and over	5.25	5.25	

The minimum deposit required to open and maintain Cash ISA Fixed Rate Bond Issue numbers up to and including Issue 47 is £2,000. The minimum deposit required to open and maintain Cash ISA Fixed Rate Bond Issue 48 onwards (January 2019) is £10. You cannot make part withdrawals from your Cash ISA Fixed Rate Bond. If you choose to close or transfer your account before Maturity, a charge will be payable. The charge is dependant on the number of days to Maturity and is detailed in the Terms and Conditions. Please note, following the closure of a Cash ISA account where the funds have not been transferred to another ISA, the funds will no longer be eligible for the tax benefits of an ISA. ISA withdrawals have no effect on annual subscription limits as once you have reached the investment limit in any tax year you cannot make any further subscriptions in that tax year regardless of the number or amount withdrawn from your investment.

## Charges for our Most Common Additional Services

Bankers Draft – up to and including £100,000 (Excludes Cash ISAs)	£30.00 per draft	Charges for other services are available on request.
Cheques you receive which are returned unpaid	No Charge	
Duplicate Statement Fee (If you have opted out of receiving paper statements then no fee will be charged)	£5.00 per statement	

## Receiving Money From Outside The UK

### Inward Foreign Payments

Transaction Type	Location	Currency	Fee
SEPA	N/A	N/A	No Charge
SWIFT	Within the EEA	All currencies including Sterling up to £100 (or equivalent)	No Charge
		Currency is Euro, Swedish Krona or Romanian Leu over £100 (or equivalent)	No Charge
		All remaining currencies including Sterling over £100 (or equivalent)	£7.00
SWIFT	Outside the EEA	All currencies up to £100 (or equivalent)	No Charge
		All currencies over £100 (or equivalent)	£7.00

## Cut off times for sending money

Payment type	Store <sup>^</sup>	Internet banking	Mobile banking	Telephone banking
<b>Internal transfer</b> This means moving money between your Cash ISA Savings account to some other accounts that you hold with us. Ask for more details.	16:00	23:59	23:59	23:59
<b>Faster Payments</b> Your money will usually arrive the same day, and if not by the end of the next working day.	16:00	23:59	23:59	23:59
<b>Payment set for a future date</b>	You can't do this in a Store	23:59 on previous working day	23:59 on previous working day	23:59 on previous working day
<b>CHAPS</b> Your money is guaranteed to arrive the same day if you send it before the cut-off on a working day.	16:00	You can't do this online	You can't do this in the app	You can't do this through telephone banking
<b>Sending money outside the UK</b>	11:00	You can't do this online	You can't do this in the app	You can't do this through telephone banking

<sup>^</sup>Not all services are available in every Store. The cut-off time will also depend what time the Store shuts that day.

## Important information

If you ever need another copy of this Tariff or your Terms or you want more info about our accounts, just let us know. You can call us on **0800 012 1111** (from overseas it's **+44 141 221 7300** – standard international rates apply) or go to our website **www.virginmoney.com**

We've only included the most common charges for the Cash ISA Savings Accounts in this Tariff. We'll tell you about any others before we charge them.

## Interest rates

We can change your interest rates. Your Terms give you more details about when we can do this and how we'll let you know.

You can always find your current interest rates:

- On our website at **www.virginmoney.com**
- By popping into our Stores.
- By phoning us on **0800 012 1111**.

### Interest Rate Definitions:

If you earn interest over your Personal Savings Allowance you will be required to pay any tax due yourself directly to HM Revenue and Customs.

If you would like to read more about your Personal Savings Allowance, please visit the Government website [www.gov.uk](http://www.gov.uk)

\***Tax-Free** – is the rate payable when income is exempt from Income Tax.

#**AER (Annual Equivalent Rate)** – AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

## Your personal information

All of the up to date information about how your personal data will be gathered, created, shared and looked after can be found in the Privacy Notice at **www.virginmoney.com/privacy**

## Important information about compensation arrangements

You can find details on the protection of eligible deposits and deposits excluded from the scheme on the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

**This Tariff applies from 1 September 2023. We can change the information in it (including your interest rate) in line with your Terms.**

This document is available in large print, Braille and audio.  
Please ask us for details.