

Savings Account Tariff for personal customers



Savings Accounts no longer available to open.

Everyday Saver – No longer available to new applications. Existing account transfers only.

Account Balance	Interest rates		
	Gross* (% p.a.)	AER# (%)	
£1 and over	1.74	1.75	Minimum balance required to open and maintain this account is £1. Interest on credit balances will be credited to your account on the last Business Day in March, June, September and December each year. Funds can be withdrawn by using internet/telephone banking, the Virgin Money Mobile Banking app or in Store. No notice is required.

Instant Savings Account – No longer available to new applications. Existing account transfers only.

Account Balance	Interest rates		
	Gross* (% p.a.)	AER# (%)	
£10,000 and over	0.25	0.25	Minimum balance required to open and maintain this account is £1. Interest on credit balances will be credited to your account on the last Business Day in March, June, September and December each year.
£1–£9,999	0.20	0.20	

Signature Savings Account

Account Balance	Gross* (% p.a.)	AER# (%)	
£100,000 and over	0.50	0.50	Interest on credit balances will be credited to your account on the last Business Day in March, June, September and December each year.
£50,000–£99,999	0.40	0.40	
£25,000–£49,999	0.35	0.35	
£0–£24,999	0.30	0.30	

Passbook Account

Account Balance	Gross* (% p.a.)	AER# (%)	
£25,000 and over	0.35	0.35	Interest on credit balances will be credited to your account on 4 January and 4 July each year.
£50–£24,999	0.10	0.10	
£0–£49	0.00	0.00	

Cybersave Account

Account Balance	Gross* (% p.a.)	AER# (%)	
£500 and over	0.35	0.35	Interest on credit balances will be credited to your account on the last Business Day in March, June, September and December each year. If you have a card on your account there is currently no charge for over the counter withdrawals made without using it.
£250–£499	0.30	0.30	
£1–£249	0.15	0.15	

Continued overleaf...

Headstart Account

	Gross* (% p.a.)	AER# (%)	
£1 and over	6.25	6.40	<p>The gross interest rate payable is 1% above the Bank of England base rate, which is currently 5.25%.</p> <p>The rates will be changed on the first business day following any Bank of England base rate change. Interest is calculated on a daily basis and is paid on the last working day in March, June, September and December.</p> <p>Withdrawals require 30 days' advance notice. And this has to be done in Store.</p> <p>Withdrawals without 30 days' advance notice are not allowed except in the event of the death of the child in whose name the account is opened in.</p>

Jumpstart Account

	Gross* (% p.a.)	AER# (%)	
£1 and over	1.74	1.75	<p>Minimum balance required to open and maintain this account is £1. Interest on credit balances will be credited to your account on the last Business Day in March, June, September and December each year.</p> <p>If there is a Responsible Adult operating on the account – they can withdraw funds in Store. If the child is able to operate the account on their own they can also withdraw funds in Store or using their debit card (if they've got one). Check the Terms for more info.</p> <p>There is no notice period to make a withdrawal.</p>

Savings Account Plus

	Gross* (% p.a.)	AER# (%)	
On all credit balances	0.20	0.20	<p>Interest on credit balances will be credited to your account on the last Business Day in March, June, September and December each year. You may only hold a Savings Account Plus if you have a Current Account Control with us in the same name(s). The Savings Account Plus will remain open, provided the Current Account Control is maintained as described in the Terms.</p>

Savings Account Plus – Offset

	Gross* (% p.a.)	AER# (%)	
On all credit balances	0.20	0.20	<p>You may only hold a Savings Account Plus – Offset if you also have an Offset Mortgage. Minimum deposit required to open and maintain this account is £1.</p> <p>Credit interest is calculated on a daily basis in accordance with the Terms and Conditions of the account and credited to accounts on the last business day of each calendar quarter, subject to the conditions relating to Offsetting as described in the Terms and Conditions of the Savings Account Plus – Offset.</p> <p>For details of charges relating to your Offset Mortgage, please refer to the Mortgage Tariff, available from your Store.</p>

Regular Home Saver Account

	Gross* (% p.a.)	AER# (%)	
On all credit balances	5.25	5.35	<p>Minimum amount required to open and maintain this account is £200. A minimum deposit of £200 per calendar month is required.</p> <p>The gross interest rate payable is linked to the Bank of England base rate which is currently 5.25%. The rates will be changed on the first business day following any Bank of England base rate change. Interest on credit balances will be calculated on a daily basis at the prevailing rate applicable and credited to your account on the last business day of each quarter in March, June, September and December.</p> <p>Withdrawals require 40 days' notice. Withdrawals without 40 days' notice are not permitted under any circumstances except in the event of the death of an account holder (or one of them if a joint account) or if the balance is being withdrawn as all or part of a deposit to use against a Clydesdale or Yorkshire Bank first time buyer mortgage.</p>

40 Day Notice Account

Account Balance	Credit Interest rates		
	Gross* (% p.a.)	AER# (%)	
£75,000 and over	0.55	0.55	<p>Minimum deposit required to open and maintain this account is £500.</p> <p>Interest on credit balances will be calculated on a daily basis at the prevailing rate applicable and credited to your Account on the last Business Day of each quarter in March, June, September and December. Withdrawals require 40 days' notice. Withdrawals without 40 days notice are not permitted under any circumstances except in the event of the death of an account holder (or one of them if a joint account). Once such a withdrawal has been made, the account will be closed.</p>
£1–£74,999	0.35	0.35	

Charges for our Most Common Additional Services

Bankers Draft – Up to and including £100,000	£30.00 per draft	Charges for other services are available on request.
Cheques you receive which are returned unpaid	No Charge	
Duplicate Statement Fee (If you have opted out of receiving paper statements then no fee will be charged)	£5.00 per statement	

Receiving Money From Outside The UK

Inward Foreign Payments

Transaction Type	Location	Currency	Fee
SEPA			No Charge
SWIFT	Within the EEA	All currencies including Sterling up to £100 (or equivalent)	No Charge
		Currency is Euro, Swedish Krona or Romanian Leu over £100 (or equivalent)	No Charge
		All remaining currencies including Sterling over £100 (or equivalent)	£7.00
SWIFT	Outside the EEA	All currencies up to £100 (or equivalent)	No Charge
		All currencies over £100 (or equivalent)	£7.00

Using your debit card (excluding Cybersave and Jumpstart Accounts)

Transaction Type	Retailer/ATM location	Currency	Fee		
Debit Card Cash Withdrawal	Within the EEA	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	Fee not charged	Where a foreign purchase transaction is refunded by a retailer, the purchase transaction amount will be credited back to the account based on the exchange rate on the day of refund.	
		All remaining currencies	3.75% of transaction value, min £1.50		
	Outside the EEA	All currencies (including Pound Sterling)	3.75% of transaction value, min £1.50		
Debit Card Payments	Within the EEA	Currency is Pound Sterling, Euro, Swedish Krona or Romanian Leu	Fee not charged		Any fee charged for the original transaction will not be refunded. For any foreign transaction reversals, any fee charged will be reversed.
		All remaining currencies	2.75% of transaction value, min £1.50		
	Outside the EEA	All currencies (including Pound Sterling)	2.75% of transaction value, min £1.50		

Your daily card limit

Card type	Cash	Debit card payments in a foreign currency
Debit Mastercard Online Contactless	£350	£5,000
Debit Mastercard Online Non-Contactless (No longer available to issue)	£350	£5,000

If you are unsure as to your debit card type (limits), please refer to your card carrier or Store.

Daily Cash Limits apply to withdrawals in the UK or abroad. Higher cash amounts may be available over a bank counter. International purchase limits apply if a card is used outside the UK. Other limits may apply to certain types of transactions from time-to-time.

Continued overleaf...

Using your debit card – Cybersave and Jumpstart Accounts

Type of payment using your card	What we charge
Cash withdrawal in foreign currency outside the UK	No charge
Cash withdrawal in pounds outside the UK	
Debit card payment in a foreign currency	No charge
Debit card payment to a company based outside the UK	

Your daily card limit

Card type	Cash	Debit card payments in a foreign currency
Debit Mastercard Online Contactless	£350	£5,000
Debit Mastercard Online Non-Contactless (No longer available to issue)	£350	£5,000

If you are unsure as to your debit card type (limits), please refer to your card carrier or Store.

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Cut off times for sending money

Payment type	Store [^]	Internet banking	Mobile banking	Telephone banking
Internal transfer This means moving money between your Savings account to some other accounts that you hold with us. Ask for more details.	16:00	23:59	23:59	23:59
Faster Payments Your money will usually arrive the same day, and if not by the end of the next working day.	16:00	23:59	23:59	23:59
CHAPS Your money is guaranteed to arrive the same day if you send it before the cut-off on a working day.	16:00	You can't do this online	You can't do this in the app	You can't do this through telephone banking
Sending money outside the UK	11:00	You can't do this online	You can't do this in the app	You can't do this through telephone banking

[^]Not all services are available in every Store. The cut-off time will also depend what time the Store shuts that day.

Not all payment types and payment services are available on all products. For the 40 Day Notice Account, only the Store payment service and Internal Transfer payments apply. For the Regular Home Saver and Passbook products, only the Store payment service applies and the Faster payment type does not apply to these products.

Post Office cash deposit limits

Daily limit	£2,000
Annual limit	£10,000 in any 12 month period

Continued overleaf...

Important Information

This leaflet details the most common charges associated with the products listed. Details of charges for any additional services will be given before the additional service is provided. Please visit www.virginmoney.com or contact your local Store for further details.

Interest rates

Rates of interest are subject to variation but are correct as of 1 February 2024. Your Terms give you more details about when we can do this and how we'll let you know.

You can always find your current interest rates:

- By popping into our Stores.
- By phoning our helpline on **0800 22 24 26**. For security, calls to this line may be monitored or recorded.
- On our website www.virginmoney.com

If you ever need another copy of this Tariff or your Terms or you want more info about our accounts, just get in touch.

Interest Rate Definitions

If you earn interest over your Personal Savings Allowance you will be required to pay any tax due yourself directly to HM Revenue and Customs.

If you would like to read more about your Personal Savings Allowance, please visit the Government website www.gov.uk

***Gross Rate** – Gross Rate interest is the interest payable without taking account of any tax payable.

#**AER (Annual Equivalent Rate)** – AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Your personal information

All of the up to date information about how your personal data will be gathered, created, shared and looked after can be found in the Privacy Notice at www.virginmoney.com/privacy

Important information about compensation arrangements

You can find details on the protection of eligible deposits and deposits excluded from the scheme on the FSCS website at www.FSCS.org.uk

This document is available in large print, Braille and audio.
Please ask us for details.